

## Environmental, Social and Governance ("ESG") Policy

With sustainability at the core of its strategy, Keppel Infrastructure Fund Management Pte. Ltd. ("KIFM"), as Trustee Manager of Keppel Infrastructure Trust ("KIT"), is committed to grow and manage KIT's portfolio of businesses and assets in a sustainable and responsible manner, to deliver long-term value to its Unitholders through promoting environmental stewardship, building a responsible business and nurturing its people and community.

This ESG Policy is also complemented by KIT's Responsible Investment Policy which communicates KIT's ESG philosophy and investment approach. Under the membership of Keppel's Fund Management and Investment (Keppel FM&I) platform, KIT is a signatory of the United Nations (UN)-supported Principles for Responsible Investment. This reflects our commitment to responsible investment and the integration of ESG considerations in our investment processes. The Trustee-Manager, through Keppel, is also a participant of the UN Global Compact, and also avoids investments in activities that breach the 10 Principles of the UN Global Compact, covering the areas of human rights, labour, the environment and anti-corruption.

Our approach to sustainability is underpinned by the three pillars of Environmental Stewardship, Responsible Business, and People and Community.

## Environmental Stewardship

- 1. Integrate environmental sustainability considerations into its business and investment decisions;
- 2. Proactively assess and manage the environmental impact of its business activities, products, and services;
- 3. Minimise environmental impact through the conservation of natural resources and reduction of Greenhouse Gas (GHG) emissions, as well as comply with air emissions, trade effluents and waste discharge limits;
- 4. Optimise business operations, improve energy and water efficiency, waste management, and reduce carbon emissions intensity;
- 5. Increase the exposure to renewable energy and the use of low carbon materials;
- 6. Explore adoption of green technologies for carbon reduction and carbon avoidance, such as carbon capture and storage;
- 7. Clear communications with the investment community on KIT's ESG targets and performance, and adopting best practices in ESG standards and reporting frameworks; and
- 8. Partner government agencies and industry leaders to build knowledge and foster innovation to mitigate the impact of climate change.

## **Responsible Business**

- 1. Sustain high standards of asset quality and safety, cybersecurity and data protection best practices, as well as compliance with relevant laws and regulations;
- 2. Uphold strong corporate governance, build a robust risk management framework and ensure timely and transparent communications with stakeholders;
- 3. Conduct its business with integrity, in an ethical manner and in compliance with all applicable national and international laws and regulations (including the U.S Foreign and Corrupt Practices Act, U.K. Bribery Act, the Singapore Prevention of Corruption Act and other applicable anti-bribery laws and regulations), with zero tolerance for fraud, corruption and bribery; and
- 4. Ensure rigorous screening of suppliers according to KIT's Supplier Code of Conduct, which includes ESG considerations.

## People and Community

- 1. Maintain high standards of health, safety and security policies to ensure the workplace health and safety of employees and security of our facilities;
- 2. Provide a fair and inclusive work environment that embraces diversity;
- 3. Implement fair and equal human resource best practices, as well as adopt a zero tolerance discrimination policy; and
- 4. Engage with local communities where KIT operates and contribute to their development.

This policy shall be adopted at KIT's business premises and operations where it has effective control and influence.

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Kevin Neo Chief Executive Officer

3 February 2025