

MEDIA RELEASE

KEPPEL INFRASTRUCTURE TRUST UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

13 April 2016

The Directors of Keppel Infrastructure Fund Management Pte Ltd, as Trustee-Manager of Keppel Infrastructure Trust, advise the following results of Keppel Infrastructure Trust for the first quarter ended 31 March 2016.

These figures have not been audited.

1Q2016 RESULTS HIGHLIGHTS

1. Distribution per unit (DPU) of 0.93 Singapore cents was declared for the quarter ended 31 March 2016.
2. Group revenue for 1Q FY16 was S\$131.2 million, 14.7% higher than 1Q FY15, with full quarter contributions from the Crystal and KMC acquisitions, partially offset by lower revenue from City Gas as town gas tariff decreased with lower fuel prices, and Basslink not receiving the facility fee as a result of the cable fault since 20 December 2015.
3. Profit attributable to Unitholders of the Trust in 1Q FY16 was lower than the previous financial period primarily as a result of Basslink not receiving facility fees due to the cable fault.
4. 1Q FY16 distributable cash flows of S\$40.7 million⁽¹⁾ was S\$24.7 million higher than 1Q FY15 due mainly to contributions from the Crystal and KMC acquisitions.
5. Net asset value per unit as at 31 March 2016 decreased to 33.7 Singapore cents from 35.3 Singapore cents as at 31 December 2015 primarily attributable to the mark-to-market loss of derivative instruments and distributions paid to unitholders.
6. Gearing⁽²⁾ as at 31 March 2016 was 36% compared to 34% as at 31 December 2015 as the Trust drew down from its loan facility to repay its subsidiary and to fund the boilers upgrade for Senoko WTE plant.

(1) Excluding Basslink, being consistent with previous results announcements

(2) Defined as net debt over total assets

For more information, please contact:

Media

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This media release is also available at www.kepcorp.com and www.kepinfratrust.com.